

Amendments to the Claims:

1. (Currently Amended) An electronic system for creating personalized securities funds comprising:

a user interface for receiving selections of securities to be included in a fund;

a securities holding account;

a securities engine which calculates and tracks whole and fractional securities shares selected by each of a plurality of individual investors and held in the securities holding account, wherein the securities shares owned by ~~an~~ each of the individual investors include only those securities selected by the individual investor;

an accounting engine which calculates account balances;

a reporting engine which generates system-wide and individual investor reports.

2. (Currently Amended) The system of Claim 1 wherein said securities holding account contains all of the selections of securities maintained by the ~~present invention~~ electronic system.

3. (Currently Amended) The system of Claim 1 wherein said securities holding account contains whole and fractional securities not owned by the individual investors ~~using the present invention and which have yet to be sold off.~~

4. (Currently Amended) A method for managing personalized securities funds comprising:

electronically receiving a user's selection of a number of shares or a dollar amount of a given security to be purchased, sold, or transferred;

electronically consolidating and executing buy and sell orders;

electronically calculating whole and fractional shares owned along with fees, dividends and proceeds of sale;

tracking the number of shares or the dollar amount of the given security while held in a securities holding account along with other securities, wherein the shares or the dollar amount owned by the user include only those securities selected by the user; and
reporting results of said calculations to said user.

5. (Original) The method of Claim 4 wherein said consolidating and executing occur in real time.

6. (Original) The method of Claim 4 wherein said consolidating and executing occur as a result of a condition being met.

7. (Currently Amended) The method of Claim 6 wherein said condition comprises ~~the passing of a given period of time.~~

8. (Currently Amended) The method of Claim 6 wherein said condition comprises ~~the accumulation~~electronically receiving of a number of buy and sell orders.

9. (Currently Amended) The method of Claim 4, further comprising making said reports available to said user in real time. ~~The method of Claim 4, further comprising generating periodically, as a result of a condition.~~

10. (Currently Amended) The method of Claim ~~4~~13, wherein said condition comprises ~~the passing of a given period of time.~~

11. (Currently Amended) The method of Claim ~~4~~13, wherein said condition comprises ~~the accumulation of~~electronically receiving a number of buy and sell orders.

12. (Currently Amended) The method of Claim 4 wherein said reports include at least one of transaction confirmations, income tax statements, and annual reports, ~~and other such shareholder communications.~~

New Claims:

13. (New) The method of Claim 4, further comprising periodically reporting results of said calculations, as a result of a condition being met.